

NEW ACCOUNTING GUIDELINES MEAN A DIFFERENT
WAY OF DOING BUSINESS WITH THE SCDOT
ESPECIALLY FOR SMALL FIRMS.



Host

COMPLYING WITH AASHTO/FAR ACCOUNTING REQUIREMENTS

Tuesday, May 18, 2010

Seawell's,
1125 Rosewood Drive
Columbia, SC

Registration 8:30 a.m. - 9:00 a.m.
Workshop 9:00 a.m. - Noon
Lunch (Provided) Noon - 1:00 p.m.
Workshop 1:00 p.m. - 5:00 p.m.

7 PDH Program

WHO SHOULD ATTEND?



Any small, instate consulting firms performing transportation related work for local, state and federal agencies should attend.

Small consulting firms interested in doing business, or continue doing business, with the SC Department of Transportation are encouraged to attend this informative program on the new AASHTO Audit Guide as it relates to FAR regulations.

While the information is geared to smaller firms, larger firms may want to attend to learn more about the AASHTO accounting requirements.

Although the information deals with accounting, it is presented so that engineers working and negotiating with the SCDOT may relate it to their work. The information is valuable for any engineer negotiating contracts on the consultant side and for DOT engineers negotiating contracts or reviewing and approving payments.

WHY SHOULD YOU ATTEND?



The government mandated Audit Guide changes the compliance requirement for instate Engineering, Surveying and Architectural firms, requiring compliance with all FAR Accounting requirements,

no matter the firm's size. You must be familiar with the guidelines.

WHAT ARE YOU GOING TO LEARN?



The program includes requirements for accounting systems, best practices for documentation and accounting software. The presenter, well versed in the AASHTO/FAR regulations, will be

advising you on compensation planning and managing your firm's overhead. By the new guide, allowable and unallowable costs will be discussed.

HOW IS THIS INFORMATION GOING TO BE PRESENTED?



Along with the lectures, this seminar gives participants the opportunity to discuss issues with a CPA familiar with the FAR accounting requirements and necessary implementation strategies.

Also, the new standardized Internal Control Questionnaire will be discussed in the context of small firm compliance.

WHO ARE THE PRESENTERS?



Darrin Player, SCDOT Audits Manager, SCDOT Office of Contract Assurance and **Wayne Owens**, CPA and frequent national panelist on the AASHTO Audit Guide.

Mr. Owens' experience includes over 30 years of consulting, auditing and financial management experience with much of the last 10 years devoted to working solely with the A/E industry. He was a member of the AICPA/AASHTO Audit and Accounting Guide Task Force. Mr. Owens leads the A/E Industry team for *Deemer Dana & Froehle, LLP*.

WHAT IS THE COST?



All fees include lunch

SCDOT Employees \$25/person

ACEC-SC Members \$75/person

Non ACEC-SC Members \$150/person

Registration Form

Name: _____

Firm/SCDOT: _____

Email: _____

Amount Enclosed: _____

Name of your Accounting System
(QuickBooks, Peachtree, etc.)

(Presenter needs this information in order to better target his presentation.)

Email registration to ginger@jma-associations.com and send check, made out to ACEC-SC, to:

Ms. Ginger Booker
ACEC-SC
PO Box 11937
Columbia, SC 29211

**Registration and payment due
May 11, 2010**